



25
YEARS
OF HERITAGE

Ref: SECT: STOC: 40-20

28th May, 2020

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Dear Sir / Madam,

Sub: Submission of copies of newspaper advertisement for Audited Financial Results (Standalone & Consolidated) for the Financial Year ended 31st March, 2020

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of newspaper advertisement published in the Newspaper of Financial Express (all editions), Business Line (all editions) and Andhra Prabha (Hyderabad edition). The same has been made available on the Company's Website www.heritagefoods.in.

Kindly take note of the same on record.

Thanking you,

Yours Faithfully,

For HERITAGE FOODS LIMITED


UMAKANTA BARIK
Company Secretary
M. No: FCS-6317

Encl: a/a



HERITAGE FOODS LIMITED
CIN : L15209TG1992PLC014332
AN ISO: 22000 CERTIFIED COMPANY



CROP UNDER THREAT CAI urges Centre to take steps to control desert locust attack

FE BUREAU
Pune, May 27

THE COTTON ASSOCIATION of India (CAI) has approached Union minister for agriculture Narendra Singh Tomar and Union minister for women & child development and textiles Smriti Irani to take appropriate steps to control the desert locust attacks across several states to prevent any destruction of cotton crop.



Madhya Pradesh, Rajasthan, Punjab and Gujarat have been confronting an attack from desert locusts. A large swarm of locusts entered Rajasthan, Punjab, Haryana, Uttar Pradesh and Madhya Pradesh last week. A swarm of desert locusts, which is a type of a species of short-horned grasshoppers, flew across Vidarbha's Amravati, Wardha and Nagpur on Tuesday causing panic among farmers.

In a representation to both the ministers, Atul Ganatra, president, CAI said that sowing of cotton in north India is complete to the extent of 80%. "Cotton sowing in the central and southern parts of India is going to start in the first week of June. We are currently receiving reports of locust attacks in several states of India. Locust attacks, which have taken place in Punjab, Haryana, Rajasthan, MP, Gujarat and Maharashtra, have wreaked havoc, destroyed standing crops and threatened peoples' livelihood," he said, adding these locusts are very dangerous and are feasting on all vegetation.

According to the Food and Agriculture Organisation (FAO), the locust attacks will intensify in the months of June and July and can destroy the cotton crop in these states, he warned.

The association urged the minister to take appropriate steps to control these attacks and also advise the concerned central and state government agencies to issue necessary guidelines to farmers in order to protect their interest. A second wave is expected to hit these states, Ganatra warned, adding that this could hit entire crops. There are reports that the swarm is heading back to the north and care should be taken, he said.

Meanwhile, Ravindra Bhosale, joint director, *FFC*, Nagpur division told *FE* that after attacking three to four villages at Katol taluka in the division, the swarm was resting at Ghatrovana in Parsoni taluka of Nagpur district on Tuesday night. The swarm is headed towards Bhandara district in Maharashtra, he said. Bhosale was in charge of the operation to contain the locust attack in Katol taluka.

DOLAT INVESTMENTS LIMITED
Regd. Off: Office No. 141, Center Point, Somnath, Daman, Daman & Diu- 296210
Corp. Off: 301-309, Bhagwat House, PIS 4/1/2, Veera Deas Road, Andheri (W), Mumbai - 400058
Tel: 91-22-2673 2602; Fax: 91-22-26732642; CIN: L67100D1983PLC004760;
Website: www.dolatinvest.com; E-mail: post@dolatinvest.com

NOTICE
Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, 02nd June, 2020, inter-alia, to consider and to take on record, the Audited financial results (Standalone & Consolidated) for the quarter and year ended 31st March, 2020 and to transact any other business with the permission of Chair.

The information is also available on the website of the Company at www.dolatinvest.com as well as on the website of BSE Ltd at www.bseindia.com.
For Dolat Investments Limited
Date : 27.05.2020
Place : Mumbai
Sandeepkumar G. Bhanushali
Company Secretary & Compliance Officer

onmobile
OnMobile Global Limited
Registered Office : OnMobile Global Limited, Tower #1,
94/1C & 94/2, Veerasandra Village, Attibele Hobli, Anekal Taluk,
Electronic City Phase-1, Bangalore - 560 100
Phone : + 91 80 40096000 Fax : + 91 80 40096009
Corporate Identity Number (CIN): L6420KZ2000PLC027860
E-mail: investors@onmobile.com; Website: www.onmobile.com

NOTICE TO THE SHAREHOLDERS
(For the kind attention of Equity shareholders of the Company) (Transfer of Equity shares to Investor Education and Protection Fund)
The Notice is hereby given that the Company would be transferring all the shares in respect of the dividend, which has remained unpaid or unclaimed for seven consecutive years starting from financial year 2012-13 to the Investor Education and Protection Fund (IEPF), pursuant to section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules").

The shareholders may please note that the list of shares which are liable to be transferred to IEPF has been updated on the website of the Company at <http://www.onmobile.com/investors>. In case the shareholder fail to claim the above dividend by September 05, 2020, all the shares (whether held in physical or electronic form) shall be transferred by the Company to the designated demat account of IEPF Authority. The concerned shareholders may note that upon such transfer, they can claim the said shares along with dividend(s) from IEPF, for which details are available at www.iepf.gov.in and also on the website of the Company at <http://www.onmobile.com/investors>. For further information, concerned shareholders may contact the Company or the Registrar and Share Transfer Agent, M/s. KFin Technologies Private Limited at the following address:

OnMobile Global Limited
Registered Office:
OnMobile Global Limited,
Tower #1, 94/1C & 94/2,
Veerasandra Village,
Attibele Hobli, Anekal Taluk,
Electronic City Phase-1,
Bangalore - 560 100.
Phone: + 91 80 40096000
Email: investors@onmobile.com

KFin Technologies Private Limited
(Formerly known as "Karvy Fintech Private Limited")
Unit: OnMobile Global Limited,
Selenium Tower-B,
Plot No. 31 & 32,
Gachibowli, Financial District Nanakramuda, Serilingampally, Hyderabad - 500 032.
Toll Free No.: 1800-3454-001
Email: einward.rs@kfin.tech

For OnMobile Global Limited
Date : May 27, 2020
Place : Bangalore
P V Varaprasad
Company Secretary

LIC MUTUAL FUND
LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)
CIN No: U67100MH1994PLC077658
Registered Office: Industrial Assurance Bldg 4th Floor, Opp. Chanchang Station, Mumbai - 400 020.
Tel No: 022-66016000, Toll Free No.: 1800 258 5878, Fax No: 022-22835606
Email: service@licmf.com • Website: www.licmf.com

NOTICE-CUM-ADDENDUM No. 07 of 2020-2021
Half Yearly Unaudited Financial Results of all Schemes of LIC Mutual Fund for the period ended March 31, 2020
Notice is hereby given that in accordance with Regulation 59 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular No. CIR/MD/DIP/21/2012 dated September 13, 2012, SEBI (Mutual Funds) (second Amendment) Regulations, 2012 vide Notification dated September 26, 2012 and SEBI Circular No. SEBI/MD/CF/CI/CP/2020/47 dated March 23, 2020, the unitholders of all the Schemes(s) of LIC Mutual Fund are advised to note that the Unaudited Half Yearly Financial Results for the period ended March 31, 2020, is hosted on the website www.licmf.com in a user friendly and downloadable format on May 27, 2020.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED
Date : 27/05/2020
Place : Mumbai
Authorized Signatory
As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Sebi extends deadline to apply for 147 senior-level positions again

PRESS TRUST OF INDIA
New Delhi, May 27

MARKETS REGULATOR SEBI has again extended the deadline to apply for the post of 147 senior-level executives by two months till July 31 in the wake of coronavirus pandemic.

On March 7, the regulator had invited applications for these positions as part of its plan to beef up the headcount for faster and more effective execution of its job.

The deadline for applying for the posts was March 23. The last date to apply for the posts was later extended to April 30 and thereafter till May 31. Now, it has been extended till July 31, the Securities and Exchange Board of India (Sebi) said in a fresh notice.

"Due to the ongoing Covid-19 situation, the phase 1 and phase 11 examination for the recruitment of officers in Grade A (general, legal, information technology, engineering, research and official language streams) stands postponed," the regulator said.

The revised date will be informed in due course, it added. The phase I and phase II examinations were scheduled for July 4 and August 3, respectively. A total of 147 vacancies were notified for Officer Grade A (assistant manager) by the markets watchdog to hire legal as well as IT experts, researchers, and other officials for general administration. Applications were invited for 80 posts of assistant manager for general stream, 34 posts for research stream and 22 vacancies for information technology department.

NOTICE
Unaudited Half Yearly Financial Results of the Scheme(s) of Axis Mutual Fund ("The Fund")
Investors and prospective investors may note that pursuant to Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and SEBI circular dated March 23, 2020 granting extension of timelines for certain disclosures to mutual funds, a soft copy of the unaudited half-yearly financial results of the schemes of Axis Mutual Fund for the period ended March 31, 2020 has been uploaded on Axis Mutual Fund's website (www.axismf.com) in a user-friendly and downloadable format (Microsoft Excel spreadsheet).
Investors are requested to kindly take note of the above.

For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)
Sd/-
Date : May 27, 2020
No. : 12/2020-21
Chandresh Kumar Nigam
Managing Director & Chief Executive Officer

Place : Mumbai
Date : May 27, 2020
No. : 12/2020-21
Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Limited Investment Manager: Axis Asset Management Company Limited (the AMC) Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Notice - Dividend Declaration

| Sr. No. | Scheme Name | NAV as on 26-05-2020 (per unit) | |
|---------|--|-------------------------------------|------------------|
| | | Option/Plan | Nav per Unit (₹) |
| 1 | UTI - Fixed Term Income Fund - Series XXVI - Plan XII (1124 Days) | Direct Plan - Annual Div Option | 10.1559 |
| 2 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIII (1124 Days) | Direct Plan - Maturity Div Option | 12.6127 |
| 3 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIII (1124 Days) | Regular Plan - Quarterly Div Option | 10.1557 |
| 4 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIII (1124 Days) | Regular Plan - Annual Div Option | 10.1554 |
| 5 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIII (1124 Days) | Regular Plan - Flexi Div Option | 12.4869 |
| 6 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIII (1124 Days) | Regular Plan - Maturity Div Option | 12.4870 |
| 7 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIII (1124 Days) | Regular Plan - Quarterly Div Option | 10.1542 |
| 8 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIV (1105 Days) | Direct Plan - Annual Div Option | 10.1421 |
| 9 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIV (1105 Days) | Direct Plan - Flexi Div Option | 12.3366 |
| 10 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIV (1105 Days) | Direct Plan - Maturity Div Option | 12.3367 |
| 11 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIV (1105 Days) | Direct Plan - Quarterly Div Option | 10.1420 |
| 12 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIV (1105 Days) | Regular Plan - Annual Div Option | 10.1401 |
| 13 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIV (1105 Days) | Regular Plan - Flexi Div Option | 12.2144 |
| 14 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIV (1105 Days) | Regular Plan - Maturity Div Option | 12.2141 |
| 15 | UTI - Fixed Term Income Fund - Series XXVI - Plan XIV (1105 Days) | Regular Plan - Quarterly Div Option | 10.1400 |
| 16 | UTI - Fixed Term Income Fund - Series XXVI - Plan XV (1097 Days) | Direct Plan - Annual Div Option | 10.1381 |
| 17 | UTI - Fixed Term Income Fund - Series XXVI - Plan XV (1097 Days) | Direct Plan - Maturity Div Option | 12.3101 |
| 18 | UTI - Fixed Term Income Fund - Series XXVI - Plan XV (1097 Days) | Direct Plan - Quarterly Div Option | 10.1379 |
| 19 | UTI - Fixed Term Income Fund - Series XXVI - Plan XV (1097 Days) | Regular Plan - Annual Div Option | 10.1358 |
| 20 | UTI - Fixed Term Income Fund - Series XXVI - Plan XV (1097 Days) | Regular Plan - Flexi Div Option | 12.1913 |
| 21 | UTI - Fixed Term Income Fund - Series XXVI - Plan XV (1097 Days) | Regular Plan - Maturity Div Option | 12.1918 |
| 22 | UTI - Fixed Term Income Fund - Series XXVI - Plan XV (1097 Days) | Regular Plan - Quarterly Div Option | 10.1358 |

Face Value per unit in all the above schemes/plans is ₹ 10. Record date for all the above mentioned schemes/plans will be **Tuesday, Free 02, 2020**. Gross Dividend - 100% of distributable surplus as on record date for above mentioned schemes/plans. Distribution of above dividend is subject to the availability of distributable surplus as on record date. Dividend payment to the investor will be lower to the extent of Statutory levy (if applicable). Pursuant to payment of dividend, the NAV of the dividend options of the schemes would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the dividend option whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each dividend distribution shall be entitled to receive the dividend so distributed.

Mumbai - May 27, 2020
Toll Free No.: 1800 266 1230
Website: www.utimf.com

REGISTERED OFFICE: UTI Tower, 'Gri' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. UTI Asset Management Company Ltd. Investment Manager for UTI Mutual Fund (E-mail: invest@uti.co.in; CIN: U65991MH2009PLC137867).
For more information, please contact the nearest UTI Financial Centre or your AMFI/NSM certified UTI Mutual Fund Independent Financial Advisor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.
Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HERITAGE FOODS LIMITED

CIN: L15209TG1992PLC014332
Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.
www.heritagefoods.in - Tel: 040 - 23391221/23391222 Fax: 30685458, Email- hf@heritagefoods.in

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020

(₹ in Lakhs)

| Particulars | CONSOLIDATED | | | | | STANDALONE | | | | |
|---|----------------------|------------------------|----------------------|----------------------|----------------------|----------------------|------------------------|----------------------|----------------------|----------------------|
| | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | | | |
| | 31.03.2020 (Audited) | 31.12.2019 (Unaudited) | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.12.2019 (Unaudited) | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.03.2019 (Audited) |
| Total income from operations (net) | 79132.97 | 72775.74 | 70640.23 | 302926.04 | 265486.72 | 71688.19 | 71688.19 | 69912.95 | 298391.89 | 262454.38 |
| Net Profit/ (Loss) for the period (before tax and exceptional items) | (20692.51) | 1619.61 | 3097.85 | (15405.42) | 12733.77 | (20739.53) | 1908.73 | 3481.90 | (14467.64) | 12868.82 |
| Net Profit/ (Loss) for the period (after tax and exceptional items) | (20692.51) | 1619.61 | 3097.85 | (15405.42) | 12733.77 | (20739.53) | 1908.73 | 3481.90 | (14467.64) | 12868.82 |
| Net Profit/ (Loss) for the period (after tax and exceptional items) | (20989.47) | 1170.61 | 2016.07 | (16940.02) | 8259.45 | (21033.04) | 1457.09 | 2398.63 | (16000.44) | 8344.19 |
| Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax) | (32728.59) | (670.26) | (309.83) | (34058.20) | 3723.54 | (32768.61) | (383.79) | 78.71 | (33115.07) | 3814.25 |
| Equity Share Capital | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 |
| Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year) | 43,638.49 | 77,935.90 | | | | | | | 43,913.17 | 78,176.28 |
| Earning per share (of Rs.5/-each) for continuing operations | | | | | | | | | | |
| Basic : (Rs.) | (45.09) | 3.15 | 4.64 | (34.55) | 17.55 | (45.33) | 3.14 | 5.17 | (34.49) | 17.98 |
| Diluted : (Rs.) | (45.09) | 3.15 | 4.64 | (34.55) | 17.55 | (45.33) | 3.14 | 5.17 | (34.49) | 17.98 |
| Earning per share (of Rs.5/-each) for discontinued operations | | | | | | | | | | |
| Basic : (Rs.) | - | - | - | - | - | - | - | - | - | - |
| Diluted : (Rs.) | - | - | - | - | - | - | - | - | - | - |
| Earning per share (of Rs.5/-each) (for continuing and discontinued operations) | | | | | | | | | | |
| Basic : (Rs.) | (45.09) | 3.15 | 4.64 | (34.55) | 17.55 | (45.33) | 3.14 | 5.17 | (34.49) | 17.98 |
| Diluted : (Rs.) | (45.09) | 3.15 | 4.64 | (34.55) | 17.55 | (45.33) | 3.14 | 5.17 | (34.49) | 17.98 |

Notes :
1. The audited financial results for the quarter and year ended 31 March 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 27 May 2020.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange website, www.nseindia.com and www.bseindia.com, and on the Company's website, www.heritagefoods.in

For and on behalf of the Board of Directors
Sd/-
N. BHUVANESWARI
Vice Chairperson and Managing Director
DIN: 00003741

Date : 27 May, 2020
Place : Hyderabad

Medical masks, gloves, PPE makers pitch for resumption of exports

Exporters want to attract buyers from US, Europe who are moving away from China

AMIT SEN
New Delhi, May 27
Manufacturers of masks, rubber gloves and personal protective equipment (PPE) coveralls have urged the government to resume exports.

They feel that there is adequate domestic production capacity and they run the risk of losing buyers in large markets such as the US and Europe.

"Manufacturers in India have the capacity to produce several crores of face masks and coveralls every day. There will be no shortage in the domestic market if exports are allowed.

"In fact, we will be also able to cash in on the increased global demand for the products as buyers in Europe and other countries in the West do not want to buy from China because of the Covid-19 situation," according to Salil Goyal from Nufab Technical Textiles Pvt Ltd.

Goyal said that associations of technical textile producers had already petitioned the Directorate General of Foreign Trade (DGFT) to restart exports of all kinds of masks and PPEs as the Covid-19 pandemic had also led to an increase in demand globally.

Tapping new markets

"We were already exporting to the US, Afghanistan, Malaysia, the Philippines and several South American countries. Right now, there is a lot of interest from new buyers because many countries want to move away from China, and we have to cash in on that," Goyal said.

With the textiles Ministry encouraging garments and textiles manufacturers to get into the production of PPE and masks, the supply situation in the domestic market has further improved, a government official pointed out.

"Garments and textiles



Masks being manufactured during the lockdown **KAMAL NARANG**

manufacturing units have now started importing the required machinery, mostly from China, and many of them have started producing masks and PPEs," the official said.

RFB Latex Ltd, a unit in the Noida SEZ manufacturing latex gloves, has sought the

government's permission to export 'NBR' gloves, which is a prohibited item, made from imported raw material.

In its representation to the Board of Approval for SEZs, the company pointed out that due to the prohibition on export of NBR gloves, it was unable to serve the large

"Manufacturers in India have the capacity to produce several crores of face masks and coveralls every day. There will be no shortage in the domestic market if exports are allowed"

Japan's entry ban on Indian nationals, a big blow to ship-crew change plan

Govt urged to hold dialogue with world maritime body to sort out issue

P MANOJ
Mumbai, May 27

Japan's decision to include Indian nationals among 10 other new nationalities who are barred from entering Japan from Wednesday is a big blow to Indian seafarers who were banking on crew change in that country.

The move means foreign nationals who have been to these areas within the last 14 days will be denied entry into Japan, a top maritime nation and among a few nations that had allowed crew change so far.

"When India has started allowing charter flights to carry seafarers to other countries to join ships, other nations are stopping Indians from travelling to their country," a seafarer said.

'Talk to IMO'

India is in the top 10 now with regard to Covid cases, he said while urging the government

to hold dialogue with member states of the International Maritime Organisation (IMO) to sort out the issue.

"Because, if you don't do this and other countries follow Japan, you will have failed many Indian seafarers and their families," he added.

"Another seafarer said that ship crew should not be clubbed in the same category as normal passengers.

'Vital for world trade'

"Seafarers are vital and key workers who are essential for world trade," he said.

As the Covid cases rise in India, crew change for Indians is going to be tougher.

"Worldwide we may face this situation," he added.

"Had the government understood that seafarers signing on/off are a different category of travellers and facilitated it, we would not be faced with such a situation," he added.

When the world is clamouring for crew change and countries are opening up to allow at least crews, Japan's move acts as a deterrent and hindrance, he added.

The other countries in the



'When the world is clamouring for crew change and countries are opening up to allow at least crews, Japan's move acts as a deterrent and hindrance'

list are Afghanistan, Argentina, Bangladesh, El Salvador, Ghana, Guinea, Kyrgyzstan, Pakistan, South Africa and Tajikistan.

Japan's Foreign Ministry had raised its travel advisory for the 11 nations last week, urging against any trips to the areas.

With their addition, the number of countries and regions covered by Japan's entry ban climbs to 11, including the United States, most of Asia including China and South Korea, and all of Europe.

'Over a third of Indian women have never bought gold jewellery'

14% will never consider buying; jewellers need to meet the fashion expectations of women, says World Gold Council survey

OUR BUREAU
New Delhi, May 27

More than one-third of women have not bought gold jewellery, while nearly 14 per cent will not consider buying, a World Gold Council (WGC) survey revealed.

The WGC survey 'Retail Gold Insights: India Jewellery' is based on responses from over 2,000 high-end fashion and lifestyle consumers, in the age group of 18 and 65 years, comprising 1,017 in rural area and 1,023 in urban area.

To understand the full range of threats and opportunities facing the gold market, surveyors spoke to people who had bought gold in the past, and those who had not. The respondents were 'jewellery considerers'

— defined as women who would consider buying jewellery and who had, during the 12 months preceding the survey, bought, gifted or received at least once from a defined list of high-end fashion and lifestyle products.

The survey found that 60 per cent of Indian women own gold jewellery, while 37 per cent have not bought gold jewellery before.

A more detailed analysis showed that apart from those who bought in the past also are considering to buy.

Growth opportunity

The WGC feels that desire of more than one-third of the respondents, those who have not purchased in the past, is

providing an opportunity for growth.

"This represents a significant potential pool of demand. But for the industry to capture that demand it needs to help these potential purchasers overcome various hurdles," the WGC said.

Although gold is popular among Indian women, at present it falls short of their modern fashion expectations. Gold is so deeply intertwined with cultural heritage and traditions — a connection strengthened through marketing campaigns — that its ability to deliver on everyday wearable style is obscured.

"Our research shows that there are different 'types' of consumers, and — although there is an overlap — the principal types differ between urban and rural areas.

"This distinction helps us to understand how to target and appeal effectively to dif-



The fact that more than a third of Indians have not bought any jewellery offers an opportunity for jewellers **VOGESH MISHRA**

ferent consumer segments, and to identify the gold jewellery products most likely to capture their interest," the agency said.

The survey discovered that Indian women while buying gold jewellery are mainly driven by the need for a product that offers financial value as well as convenience. So, their ideal product choice

are more emotional and self-focused. 'Socially Minded' is the biggest demand moment, followed by 'Emotional Connectedness' and 'Creative Self-Expression'.

In rural India, where there is a greater focus on value and what others think, the biggest demand moments are 'Signalling Status' and 'Traditional Value', followed by 'Creative Self-Expression'.

Lower emotional connect

The survey, however, has a word of caution.

It says, though many young women are currently active gold jewellery consumers, their attitude represents a potential future threat to the industry; they are far less emotionally connected to gold jewellery.

"The industry needs to find a way of allowing them to identify with it as a modern, everyday means of self-expression," the WGC said.

Contributions to PM-CARES Fund will be considered as CSR: Centre

SHISHIR SINHA
New Delhi, May 27

The Centre has notified that contributions to the PM CARES Fund will be considered as part of Corporate Social Responsibility (CSR) of companies.

"In Schedule VII, item (viii), after the words 'Prime Minister's National Relief Fund', the words 'or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)' shall be inserted," a Government notification dated May 26 said.

Further, it added that this notification shall be deemed to have come into force on March 28, 2020.

Covid-19 impact

To mop up funds to fight the Covid-19 pandemic, the government set up PM CARES Fund as a public charitable trust. The fund's primary objective is to deal with any kind of emergency or distress situation,


such as the Covid-19 pandemic, and provide relief to the affected.

The Prime Minister is the ex-officio Chairman of the PM CARES Fund, and Minister of Finance, Minister of Home Affairs and Minister of Finance are ex-officio trustees of the Fund.

The fund consists entirely of voluntary contributions from individuals/organisations and does not get any budgetary support.

Donations to PM CARES Fund would qualify for 80c benefits for 100 per cent exemption under the Income Tax Act, 1961.

In the wake of the pandemic, the list of CSR activities was expanded to include promotion of health care, expenses towards preventive health care and sanitation and disaster management. Now the PM CARES Fund has been added.

|  HERITAGE FOODS LIMITED CIN: L15209TG1992PLC014332 Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082. www.heritagefoods.in - Tel: 040 - 23391221/23391222 Fax: 30685458, Email- hf1@heritagefoods.in | | | | | | | | | | |
|---|--|---------------------------|-------------------------|-------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Particulars | CONSOLIDATED | | | | | STANDALONE | | | | |
| | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | | | |
| | 31.03.2020 (Audited) | 31.12.2019 (Unaudited) | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.03.2019 (Audited) | 31.12.2019 (Unaudited) | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.03.2019 (Audited) | 31.03.2019 (Audited) |
| Total income from operations (net) | 79132.97 | 72775.74 | 70640.23 | 302926.04 | 265486.72 | 78135.56 | 71688.19 | 69912.95 | 298391.89 | 262454.38 |
| Net Profit/ (Loss) for the period (before tax and exceptional items) | (20692.51) | 1619.61 | 3097.85 | (15405.42) | 12733.77 | (20739.53) | 1908.73 | 3481.90 | (14467.64) | 12868.82 |
| Net Profit/ (Loss) for the period before tax (after exceptional items) | (20692.51) | 1619.61 | 3097.85 | (15405.42) | 12733.77 | (20739.53) | 1908.73 | 3481.90 | (14467.64) | 12868.82 |
| Net Profit/ (Loss) for the period (after tax and exceptional items) | (20989.47) | 1170.61 | 2016.07 | (16940.02) | 8259.45 | (21033.04) | 1457.09 | 2398.63 | (16000.44) | 8344.19 |
| Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax) | (32728.59) | (670.26) | (309.83) | (34058.20) | 3723.54 | (32768.61) | (383.79) | 78.71 | (33115.07) | 3814.25 |
| Equity Share Capital | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 | 2319.90 |
| Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year) | | | | 43,638.49 | 77,935.90 | | | | 43,913.17 | 78,176.28 |
| Earning per share (of Rs.5/-each) for continuing operations | | | | | | | | | | |
| Basic : (Rs.) | (45.09) | 3.15 | 4.64 | (34.55) | 17.55 | (45.33) | 3.14 | 5.17 | (34.49) | 17.98 |
| Diluted : (Rs.) | (45.09) | 3.15 | 4.64 | (34.55) | 17.55 | (45.33) | 3.14 | 5.17 | (34.49) | 17.98 |
| Earning per share (of Rs.5/-each) for discontinued operations | | | | | | | | | | |
| Basic : (Rs.) | - | - | - | - | - | - | - | - | - | - |
| Diluted : (Rs.) | - | - | - | - | - | - | - | - | - | - |
| Earning per share (of Rs.5/-each) (for continuing and discontinued operations) | | | | | | | | | | |
| Basic : (Rs.) | (45.09) | 3.15 | 4.64 | (34.55) | 17.55 | (45.33) | 3.14 | 5.17 | (34.49) | 17.98 |
| Diluted : (Rs.) | (45.09) | 3.15 | 4.64 | (34.55) | 17.55 | (45.33) | 3.14 | 5.17 | (34.49) | 17.98 |
| Notes : | 1. The audited financial results for the quarter and year ended 31 March 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 27 May 2020. 2. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange website, www.nseindia.com and www.bseindia.com, and on the Company's website, www.heritagefoods.in | | | | | | | | | |
| Date : 27 May, 2020 | For and on behalf of the Board of Directors | | | | | | | | | |
| Place : Hyderabad | Sd/- | | | | | | | | | |
| | N. BHUVANESWARI | | | | | | | | | |
| | Vice Chairperson and Managing Director | | | | | | | | | |
| | DIN: 00003741 | | | | | | | | | |

